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*For immediate release*

**FY 15 (consolidated)\* Results ended Mar 31, 2015**

**Net sales at ₹ 2061 crore**

**PAT at ₹ (152) crore**

- **Sugar Businesses**
  - **Overall country's sugar production expected to be over 28 million tonnes leading to surplus inventory and pressure on sugar prices**
  - **Declining Sugar prices and unviable sugarcane prices impacted profitability**
  - **Better Operating performance in SS 2014-15 in terms of crush and recovery**
  - **Outlook for next sugar season highly dependent on planting, effect of El Nino and sugarcane price.**
  
- **Engineering Businesses**
  - **Growth in turnover for both Water and Gears Businesses**
  - **Improved business sentiments in capital goods industry – though yet to result in improved order booking**
  - **Outstanding order book of ₹ 501 crore**

**NOIDA, May 27, 2015: Triveni Engineering & Industries Ltd.** ('Triveni'), one of the largest integrated sugar producers in the country with sugar manufacturing facilities, co-generation units and distillery; a market leader of engineered-to-order high speed gears & gearboxes and a leading player in water and wastewater management business, today announced its performance for the fourth quarter and financial year ended 31<sup>st</sup> Mar 2015 (Q4 & FY 15).

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*\* After considering Share of Profit of Associates*

**RESULTS HIGHLIGHTS:****April'14 – Mar 2015 (12 months) versus October'12 – Mar 2014 (18 months)***The previous period being of 18 months, the results are not comparable**In ₹ crore*

	Standalone		Consolidated*	
	FY 2014-15 ( 12 months)	FY 2012-14 ( 18 months)	FY 2014-15 ( 12 months)	FY 2012-14 ( 18 months)
Net Sales	2061	3154	2061	3154
PBT	(181)	(167)	(169)	(191)
PAT	(164)	(153)	(152)	(176)

Commenting on the Company's financial performance, Mr. Dhruv M. Sawhney, Chairman and Managing Director, Triveni Engineering & Industries Ltd, said:

*“During the year under review, sugar operations continued its losses on account of the steep decline in sugar prices. Even the subsidies notified by the UP government are inadequate to mitigate the losses. In view of expected all India production being at 28+ million tonnes, there is no immediate hope for sugar prices to rise unless, as per the demand of the industry, a sizeable buffer stock is created to mop up the surplus sugar. At best, this will be a short term measure. What is needed the most is the long term sustainability of the Sugar industry – which is only possible through cane pricing reforms along with one-time financial structuring to give a new lease of life to the Industry to rebuild from there.*

*We are committed to undertake a massive cane development programme to achieve a change in the varietal balance for better recoveries and low cost of production. Our co-generation and distillery businesses performed well during the year which helped in countering the losses of sugar business, but only to some extent.*

*For our engineering businesses, the business sentiments have perceptibly improved during the year but the actual momentum in terms of fresh investment and order booking is not yet visible. This has continued to weigh down on the capital goods sector and has taken its toll on our engineering businesses as projects & product off-takes have been deferred by many customers, apart from delays in order finalisation.*

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\* After considering Share of Profit of Associates

*Our focus on exports in Gears business helped us in partially mitigating the subdued demand in domestic market and has resulted in a marginal growth in turnover and order booking during the year. The Gears Business has signed a strategic supply agreement with its Licensors to undertake manufacturing on their behalf. Focus on exports, development of new product range and expansion of aftermarket business augur well for the Gears business in coming years.*

*Going forward the Water business may get new business opportunities due to Government's efforts to boost the power sector & other initiatives like "Clean Ganga Mission" to clean up rivers and water bodies, setting up of smart cities etc. We are confident that our engineering businesses will be able to capitalise on economic turnaround and we are optimistic on a better performance from our engineering businesses going forward."*

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- ENDS -

#### **Attached: Details to the Announcement and Results Table**

##### About Triveni Engineering & Industries Limited

Triveni Engineering & Industries Limited is a focused, growing corporation having core competencies in the areas of sugar and engineering. The Company is one amongst the largest sugar manufacturers in India and the market leader in its engineering businesses comprising high speed gears, gearboxes, and water treatment solutions. Triveni currently has seven sugar mills in operation at Khatauli, Deoband, Sabitgarh, (all in western Uttar Pradesh), Chandanpur, Rani Nangal and Milak Narayanpur (all in central Uttar Pradesh) and Ramkola (eastern Uttar Pradesh). While the Company's Gears manufacturing facility is located at Mysore, the Water & Waste water treatment business is located at Noida. The Company also has six co-generation units at five of its facilities viz., Khatauli, Deoband, Chandanpur, Milak Narayanpur & Sabitgarh and one of the largest single stream molasses based distillery in India, located at Muzaffarnagar.

The turbine business of the Company, located at Bengaluru has been demerged through a scheme of arrangement into Triveni Turbine Limited (TTL) from the appointed date on 1<sup>st</sup> October 2010, and the same has become effective w.e.f. 21<sup>st</sup> April, 2011. Triveni Engineering & Industries Limited holds 21.8% equity capital of Triveni Turbine Limited.

For further information on the Company, its products and services please visit  
[www.trivenigroup.com](http://www.trivenigroup.com)

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***Note:*** Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local political or economic developments, technological risks, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward looking statements. Triveni Engineering & Industries Ltd. will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.